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This adjustment is in line with market needs, as customers are preferring faster and flexible transportation alternatives, preferring not to wait for full truckloads.

FTAs TO FACILITATE CROSS-BORDER TRADE

In this year, supply chains faced disruptions due to geopolitical tensions, inflation, and reduced demand. Despite these challenges, IMF stated India is projected to remain strong at 6.3 per cent in 2023 and 2024.

India emerged as one of the fastest-growing economies. Technology adoption played a key role in strengthening the logistics ecosystem. With focus on FTAs, India is well positioned to become an enabler of trade and one of the leading players in the international supply chain.

DP World is dedicated to exploring new markets both domestically and globally. Our free trade warehousing zones in Nhava Sheva and Chennai, located near ports, facilitate EXIM activities, offering foreign businesses seamless entry into India and an opportunity to diversify their supply chains. The upcoming greenfield terminal in Kandla will have a cargo handling capacity of 2.19 million TEUs annually.

We offer our customers integrated logistics solutions with a single point of con-



Ashwani NathChief Commercial Officer, Logistics
DP World Subcontinent

Our free trade warehousing zones in Nhava Sheva and Chennai facilitate EXIM activities, offering foreign firms entry into India

tact—DP World curates digitalization such as visibility to support end-to-end inventory tracking at SKU level. With our rail freight network, we are focused on increasing domestic rail freight services' share to minimize road transportation and drive sustainability. This will help customers unlock the competitive advantage offered by multimodal

networks, while reducing their carbon footprint.

2 FACILITIES OPEN IN PUNE, BHIWADI

The takeaways of this year include the fast adoption of technology, commitment to environmental sustainability



Snehil Singhai *Head, Business Development KSH Logistics*

through initiatives such as EVs and solar power, the establishment of Grade A warehouses, and the use of energy-efficient equipment. KSH Logistics saw growth, reaching 30 per cent over the year. The opening of a multiclient facility in Pune and Bhiwandi, the incorporation of electric vehicles into the product line, and expenditures in warehouse automation and modern technical tools were all part of the expansion ini-

tiatives. We intend to increase our growth rate by 30-50 per cent. To this end, we will grow our standalone warehouse and transportation operations as well as our multiclient warehouse facilities across India. To accommodate demand for automotive and industrial products, we intend to open MCF in Bengaluru and Delhi NCR. We are increasing our EV fleet to help our clients reach their

We will grow our warehouse and transportation operations as well as our multiclient warehouse facilities across the country

ESG commitments. The company is investing in warehouse automation and tech and providing consultative services.

DEVELOPING FIRST & LAST-MILE SERVICES

One learning is the rapid expansion and increased demand for bonded cargo storage and warehousing within the Inland Container Depot (ICD). This demand has increased the need for Grade A warehouses and alternative storage needs in the Pune market. Shipping lines have shown a paradigm shift in strategy, exhibiting a tailored approach

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